

## Letter of Recommendation from the Norwegian Export Credit Agency

### Re: Polish Institute for Human Rights and Business

To whom this concerns;

The Norwegian Export Credit Agency (GIEK) and Export Credit Norway are financial institutions that together make up the official export credit regime for the State of Norway. We provide government backed guarantees and loans to Norwegian exports, as well as offer Norwegian and foreign companies' competitive financing when buying goods and services from Norwegian companies.

As part of the Norwegian State, we adhere to Norway's commitments with respect to Business and Human Rights and have policies and procedures for conducting human rights due diligence on all of our transactions. In order to conduct appropriate due diligence on our clients' partners abroad, we rely at times on external expertise. We use third parties that have knowledge of local laws and regulations, local language and have expertise in human rights. We have used external experts in all regions of the world for various projects, however our focus has been/is on shipbuilding projects as this makes up a large part of our portfolio.

In this context we have had a cooperation with the Polish Institute on Human Rights and Business (PIHRB) as external experts to conduct human rights due diligence for us at two shipyards in Poland. This has been an on-going cooperation we have had since 2016 and has included, inter alia., conducting labour and human rights reviews, identifying gaps with local laws and international human rights standards, designing corrective action plans, providing advisory services to us and our clients, and conducting monitoring and follow-up reviews.

The PIHRB is unique when compared to the many other external parties or consultancy companies that we have cooperated with. They have exceptionally strong in-house legal and human rights expertise, but also have a solid understanding of business, business organization, management systems, and strategy. They are well-organized, professional, and thorough in their methodology and analysis, but just as importantly, they are solutions-oriented and able to communicate gaps

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**The Norwegian Export Credit Guarantee Agency (GIEK)**

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and areas of improvement to companies in a manner which is understandable and constructive for the companies.

All this makes the PIHRB an incredible asset for us to have as a partner, giving us comfort that we are able to make well informed decisions based on the quality work that they are delivering.

We thereby have only the highest recommend of the PIHRB both for their expertise and experience in the area of business and human rights. Do not hesitate to contact us if you shall have the need for any further information.

Regards,

A handwritten signature in blue ink, appearing to read "Kamil Zabielski".

29.08.2018

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